

**Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Tuesday, 22 March 2016**

Agenda Item No	Topic	Decision
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**Part A – Items considered in public**

<b>A2</b>	Minutes	That subject to the above amendment the minutes be received, approved and signed by the Chairman as a correct record.
<b>A3</b>	Business Plan 2016/7 to 2018/9.	That the draft Business Plan 2016/17 to 2018/19 attached as Appendix 1 to the report be approved.
<b>A4</b>	The Pensions Regulator Compliance Checklist	<p>(a) That the Committee notes that Officers will consider the findings of the review and identify how and when improvements should be made; and</p> <p>(b) That the Committee notes that Officers will carry out a self-assessment against the compliance checklist on an annual basis which will be reported back to the Committee and Pension Board.</p>
<b>A5</b>	Governance Update.	That the update be received.
<b>A6</b>	Pooled Investments	That a meeting of the Committee be held during April 2016 on pooling investments in Wales and members of the Pension Board be invited to attend.
<b>A7</b>	Administration and Communication Strategies.	That the Administration and Communication Strategies, as appended to the report, be approved.
<b>A8</b>	LGPS Update	That the update be received.
<b>A9</b>	Pension Administration/Communications Update	That the update be received
<b>A10</b>	Investment and Funding Update	(a) That the review of Additional Voluntary Contributions (AVCs) be deferred and included in the 2016/17 Business Plan; and

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		(b) That the reclassification of Private Equity Investments to Private Equity/Debt within the Statement of Investment Principles (SIP) be approved.
<b>A11</b>	Economic and Market Update	That the update be noted.
<b>A12</b>	Investment Strategy and Manager Summary	That the report be noted.
<b>A13</b>	Funding and Flight Path Update	<p>(a) That the action required to review the funding framework (including overall return expectations) as part of the 2016 Actuarial Valuation of the Fund be noted; and</p> <p>(b) That the review of the flightpath and liability hedging strategy in conjunction with Actuarial Valuation which is included in the 2016/17 Business Plan be noted.</p>
<b>A14</b>	2016 Actuarial Valuation Progress	That the progress being made with the actuarial valuation project and the planned meetings with employers be noted.